



5501 New Cut Road  
Louisville, KY 40214  
502-368-8506 Fax: 502-380-5453  
www.sna-panthers.org

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### 2010/2011 TUITION AGREEMENT

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Responsible party \_\_\_\_\_

Address _____	Student Name _____	Grade _____
City/State _____	Student Name _____	Grade _____
Zip _____	Student Name _____	Grade _____
Phone _____	Student Name _____	Grade _____

It is agreed to and understood as a condition of our child's/children's education at Saint Nicholas Academy, we will pay tuition for the 2010/2011 school year based on our preference as indicated. We are obligated to enroll in ACH (automatic withdrawal) for submission of payments as checked on the back of this form. **The only exception is payment made in full.** If ACH is returned, a charge of \$30.00 will be assessed. Second occurrence will result in a mandated meeting with the **Head of School.** If the ACH debit is blocked your child(ren) will not be allowed to return to St. Nicholas Academy until the account is current. Responsible party will be liable for any unpaid balance. We also understand that if we choose to leave Saint Nicholas Academy for any reason other than expulsion, we will be responsible for the tuition amount.

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**If you have elected to pay your tuition in full you must pay before June 15<sup>th</sup>.**  
**Annual payments are eligible for a 3% discount if paid in full no later than June 15<sup>th</sup>.**

**Please Note: Financial aid and/or grant money is not eligible for the 3% discount. The remaining tuition balance, if paid in full, is eligible for the discount. Any time financial aid is received tuition will be recalculated.**

It is further agreed and understood that in the event of default, if this account is turned over to an agency or attorney for collections, the undersigned agrees to pay all reasonable attorney fees and costs of collection pursuant to KRS 411.195.

Responsible Party: \_\_\_\_\_

Date: \_\_\_\_\_

**AUTOMATIC WITHDRAWAL AUTHORIZATION AGREEMENT**

It is agreed to and understood as a condition of our child's/children's education at Saint Nicholas Academy, we will pay tuition for the 2010/2011 school year based on our preference as indicated. We are obligated to enroll in ACH (automatic withdrawal) for submission of payments as checked on the form below. The **only exception is payment made in full**. Financial aid and/or grant money is not eligible for the 3% discount. The remaining tuition balance, if paid in full, is eligible for the discount. Any time financial aid is received tuition will be recalculated. The check needs to be received in this office by June 15<sup>th</sup> and will be deposited upon receipt. If ACH is returned, a charge of \$30.00 will be assessed. Second occurrence will result in a mandated meeting with the **Head of School**. If the ACH debit is blocked or account closed your child(ren) will not be allowed to return to St. Nicholas Academy until the account is current. Responsible party will be liable for any unpaid balance. We also understand that if we choose to leave Saint Nicholas Academy for any reason other than expulsion, we will be responsible for the tuition amount.

I, \_\_\_\_\_ hereby authorize Saint Nicholas Academy, to initiate electronic debit entries, and if necessary, credit entries to reverse erroneous debit entries to my account(s) listed below. It is agreed that these withdrawals will be made in accordance with the Rules of the National Automated Clearing House Association (NACHA).

- Bank Name: \_\_\_\_\_
- Checking Account      Account # \_\_\_\_\_      Routing Number: \_\_\_\_\_
- Savings Account      Account # \_\_\_\_\_      Routing Number: \_\_\_\_\_
- Credit Union      Account # \_\_\_\_\_      Routing Number: \_\_\_\_\_
- Use same account?      Yes \_\_\_\_\_      No \_\_\_\_\_

I choose to have my **TUITION PAYMENT** deducted as follows.

**TUITION PAYMENT SCHEDULE**  
**(Place an X in the appropriate box below)**

<b>DISCOUNT RATE</b>	<b>Number of Payments</b>	<b>1 Child</b>	<b>X</b>	<b>2 or More Children</b>	<b>X</b>
Monthly (1 <sup>st</sup> of month)	12	\$440.00		\$495.00	
Semi-Monthly (1 <sup>st</sup> & 15 <sup>th</sup> )	24	\$220.00		\$247.50	
Quarterly (7/1, 10/1, 1/1, & 4/1)	4	\$1320.00		\$1485.00	
Bi-Annually (7/1 & 1/1)	2	\$2640.00		\$2970.00	
<b>***Annual rate w/discount</b>	<b>1</b>	<b>\$5121.60</b>		<b>\$5761.80</b>	
**Annual rate	1	\$5280.00		\$5940.00	

<b>REGULAR RATE</b>	<b>Number of Payments</b>	<b>1 Child</b>	<b>X</b>	<b>2 or More Children</b>	<b>X</b>
Monthly (1 <sup>st</sup> of month)	12	\$600.00		\$650.00	
Semi-Monthly (1 <sup>st</sup> & 15 <sup>th</sup> )	24	\$300.00		\$325.00	
Quarterly (7/1, 10/1, 1/1 & 4/1)	4	\$1800.00		\$1950.00	
Bi-Annually (7/1 & 1/1)	2	\$3600.00		\$3900.00	
<b>***Annual rate w/discount</b>	<b>1</b>	<b>\$6984.00</b>		<b>\$7566.00</b>	
**Annual rate	1	\$7200.00		\$7800.00	

**NOTE** if any of the above dates fall on a weekend or holiday, then the withdrawal will take place the first banking day following the above date.

This authority shall remain in full effect for the fiscal year beginning July 1, 2010 and ending June 30<sup>th</sup> 2011.

**IMPORTANT**

**A VOIDED CHECK MUST BE ATTACHED FOR EACH CHECKING ACCOUNT.**

**A VOIDED DEPOSIT SLIP MUST BE ATTACHED FOR EACH SAVINGS ACCOUNT.**

Name: \_\_\_\_\_ SS# \_\_\_\_\_

Address: \_\_\_\_\_ Date: \_\_\_\_\_

Name (Please Print): \_\_\_\_\_

Responsible Party Signature: \_\_\_\_\_



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Dear Saint Nicholas Academy Family,

Financial Aid Applications for the 2010-2011 school year are now available in the school office. Anyone applying for financial aide, must pick up the packet from the school office. Office hours are Monday through Friday from 7:00 A.M. to 4:00 P.M. You must complete an application for the 2010-2011 school year even if you are currently receiving financial assistance.

Saint Nicholas Academy is a tuition-based program. The Catholic Education Foundation, Inc. will be able to help some of our families but as we have seen, this help is not always enough. The amount of financial assistance available through Saint Nicholas Academy is limited. We will not be able to give full scholarships to any family. We will hold strong the requirement to apply for assistance through PSAS in order to qualify for help through Saint Nicholas Academy.

Financial aid and/or grant money is not eligible for the 3% discount. The remaining tuition balance, if paid in full, is eligible for the discount. Any time financial aid is received tuition will be recalculated

In order to receive the discounted rate, the Pastors expect parishioners to worship in their parish weekly, active in one aspect of parish life, and support the parish financially.

We require ACH (automatic withdrawal) for tuition payments. ACH is an electronic withdrawal system that simplifies bookkeeping. You are not required to enroll in ACH if you choose to make an annual payment by June 15<sup>th</sup> 2010. If you prepay by June 15<sup>th</sup>, you will receive a 3% discount. ACH payments can be arranged monthly, semi-monthly, quarterly or bi-annually.

I would like to take this opportunity to thank you for your cooperation and efforts in making this process go smoothly. If you have any questions or need further information, please feel free to give call the school office at 368-8506.

Sincerely,

Ms. Carol Nord  
Head of School